

Hasan Cömert
Associate Professor of Economics
Trinity College
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Hartford, CT 06106

September 2022

Education

Ph.D. in Economics, University of Massachusetts at Amherst, MA, 2011
Thesis: Financial Evolution and the Declining Effectiveness of U.S. Monetary Policy since the 1980s. Supervisor: Professor Gerald Epstein

MS in Economic, Department of Economics, Middle East Technical University, Ankara, Turkey, 2005

Thesis: Japan's Development and Economic Theory; Supervisor: Professor Eyüp Özveren

BS in Economics, Department of Economics, Middle East Technical University, Ankara, Turkey, 2002

Professional Employment

2022-present Associate Professor, Trinity College, CT.

2018- 2022 Assistant Professor, Trinity College, CT.

2019-2020 on Leave, Associate Professor, Middle East Technical University, Ankara, Turkey.

2018-2019 on Leave, Assistant Professor, Middle East Technical University, Ankara, Turkey.

2011-2018 Assistant Professor, Middle East Technical University, Ankara, Turkey.

Research and Affiliations

Research Affiliate, Political Economy Research Institute (PERI), Umass Amherst, MA.

European Commission Funded Research Programs

FEUTURE (The Future of Turkey- E.U. Relations: Mapping Dynamics and Testing Scenarios), Researcher, funding agency: European Commission, April 2016 - March 2019.

FESSUD (Financialisation, Economy, Society & Sustainable Development), FESSUD-FP7-SSH, Researcher, funding agency: European Commission. December 2011-November 2016.

University Funded Research Programs

Financial Innovation and Developing Countries: The Case of Turkey, BAP-08-11-2013-025, Lead Investigator, funding organization: Middle East Technical University, Ankara, Turkey. 2013.

Inflation Targeting, Implications for Growth, Employment in the S.A. Context, Research Assistant, funding organization: Political Economy Research Institute, University of Massachusetts, Amherst, MA. Fall 2010.

The Implications of Capital Controls in Developing Countries, Research Assistant, funding organization: Political Economy Research Institute, University of Massachusetts, Amherst, MA. Fall-2008-Spring 2009.

Publications

Authored Book

(2013). *Central Banks and Financial Markets: The Declining Power of U.S. Monetary Policy*. Northampton, MA: Edward Elgar Publishing.

Edited Books

With Özçelik E. & Vovoda E. (Eds.). (2017). *Looking at Turkey from the Lenses of Development Economics* (in Turkish). Istanbul, Turkey: İletişim Publishing.

With Koyuncu. M. (Eds.). (2016). *Turkish Economy and Development Economics, In Honor of Fikret Şenses*. Ankara, Turkey: Middle East Technical University.

With McKenzie R. (Eds.). (2016). *Global South after the Crisis*. Northampton, MA: Edward Elgar Publishing.

Book Chapters¹

(2019). From Trilemma to Dilemma: Monetary Policy after the Bretton Woods. In Rochon L. & Monvoisin V. (Eds.), *Finance Growth and Inequality: Post-Keynesian Perspectives* (pp. 210-234). Northampton, MA: Edward Elgar Publishing.

(2018). International financial flows and the future of E.U.–Turkey relations. In Epstein G. (Ed.), *The Political Economy of International Finance in An Age of Inequality: Soft Currencies, Hard Landings* (pp. 233-256). Northampton MA: Edward Elgar Publishing.

With Yeldan E. (2018). A Tale of Three Crises Made in Turkey: 1994, 2001, 2008/2009. In Marois T. & Yalman G. (Eds.), *The Political Economy of Financial Transformation in Turkey* (pp. 88-107). New York: Routledge.

With Türe O. (2017) The Evolution of Monetary Policy in Turkey from 1980 to 2014 (in Turkish). In Koyuncu M. et al (Eds.), *Geçmişten Geleceğe Türkiye Ekonomisi*. Istanbul, Turkey: İletişim Kitapevi.

With Serdal Bahçe S., Erdem N., Karaçimen E., Köse A.H. & Orhangazi O. (2016). Financialisation and the Financial and Economic Crises: The Case of Turkey. In Hein E, Detzer D. & Dodig N. (Eds.), *Financialisation and the Financial and Economic Crises* (pp. 275-298). Northampton, MA: Edward Elgar Publishing.

With Çolak S. (2016). The Impacts of the Global Crisis on the Turkish Economy and Policy Responses. In Cömert H. & McKenzie R. (Eds.), *Global South after the Crisis* (pp. 223-254). Northampton, MA: Edward Elgar Publishing.

With Benlihalper A. (2016). Central Banking in Developing Countries after the Crisis: What Has Changed? In Cömert H. & McKenzie R. (Eds.), *Global South after the Crisis* (84-122). Northampton, MA: Edward Elgar Publishing.

With Uğurlu E. N. (2016). The Impacts of the 2008 Global Financial Crisis on Developing Countries: The Case of the 15 Most Affected Countries. In Cömert H. and McKenzie R. (Eds.), *Global South after the Crisis* (pp. 3-39). Northampton, MA: Edward Elgar Publishing.

¹ All book chapters were invited. Reviews of all chapters were either done by the editors and/or non-editor reviewers, whose comments were forwarded blindly by the editors to me. (I was not always informed of the approach used.) The chapters in my book were sent to external reviewers by my co-editor for blind reviews.

With Epstein G. (2016). The Recent Developments in Financial Innovation Literature (in Turkish). In Erdil E. et al (Eds.), *Teknoloji ve Yenilik. Kavramlar, Kuramlar ve Politika* (pp. XXX). Istanbul, Turkey: Bilgi Üniversitesi Yayınları.

With Benlialper A.; in Turkish). (2015). The Role of Exchange Rates in Turkish Inflation Targeting Regime. In Mihçı H. (Ed.), *Finansallaşma, Devlet ve Politik İktisat* (pp.195-221). Istanbul, Turkey: Notabene Publishing.

With Çolak S.; in Turkish). (2015). The Role of Safe Heavens and the Magnitude of Financial Shocks in Explaining the Trends during the Recent Crisis and Its Aftermath: The Case of Turkey. In Özçelik E. & Taymaz E. (Eds.), *Türkiye Ekonomisinin Dünü Bugünü ve Yarını*. Istanbul, Turkey: Imge Publishing.

With Campbell A. (2009). Progressive Third World Central Banking and the Case of Venezuela. In Saad-Filho A. & Yalman G.L. (Eds.), *Economic Transitions to Neoliberalism in Middle Income Countries* (pp. 213-229). New York: Routledge.

Articles in Peer-Reviewed Academic Journals

With Çelik D. & Şengül Z. (2022). The Performance of the Turkish Economy during the AKP Era: A Comparison (in Turkish). *METU Studies in Development*, 49(July), 1-59.

With Cerpa Vielma N., D'Avino C., Dymski G., Kaltenbrunner A., Petratou E., & Mimoza Sha M. (2019). Too Big to Manage: U.S. Megabanks' Competition by Innovation and the Microfoundations of Financialization. *Cambridge Journal of Economics*, 43 (4), 1103-1121.

With Çolak S. (2018). Can Developing Countries Maintain Financial Stability after the Global Crisis? The Role of External Financial Shocks. *Panaeconomicus*, 65 (2), 201-226.

With Benlialper A. (2016). Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes: The Case of Turkey. *Cambridge Journal of Economics*, 40(6), 1553-1580.

Comert H. (2016). From Trilemma to Dilemma: Monetary Policy during and after the Bretton Woods System (in Turkish). *Hacettepe Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi*, 34(1), 115-136.

With Benlialper A. & Düzçay G. (2016). The Relative Performance of the Turkish Economy after 2002 (in Turkish). *METU Studies in Development*, 43(1), 65-110.

With Düzçay G. (2015). Understanding Developments in Current Accounts and Financial Flows in Light of Discussions on Global Imbalances and Recent Crises (in Turkish). *Ekonomik Yaklaşım*, 26 (96): 59-90.

With Epstein G. (2011). Inflation Targeting in South Africa: Friend or Foe of Development? *Economic History of Developing Regions*. 26 (S1), 94-113.

With Yeldan E. & Olcum G.A. (2010). Interest Rate Smoothing and Macroeconomic Instability under Post-capital Account Liberalization Turkey. *Canadian Journal of Development Studies*, 31 (3-4), 373-396.

Article Currently Submitted to Peer-Reviewed Academic Journal

With Benlialper A. & Ocal N. Asymmetric Exchange Rate Policy in Developing Countries.

Articles in Progress to be submitted to Peer-Reviewed Academic Journals

With Akcelik F. Inflation Dynamics across Income Groups in Developing Countries: Evidence from Turkey

With Duzcay G. Country-Group and Time-Varying Characteristics of Credit Booms

Working Papers and Reports

Comert H. (2019). *From Trilemma to Dilemma: Monetary Policy Effectiveness after the Bretton Woods World* (Political Economy Research Institute Working Paper No: 480). Amherst, MA: University of Massachusetts.

<https://www.peri.umass.edu/component/k2/item/1158-from-trilemma-to-dilemma-monetary-policy-effectiveness-after-the-bretton-woods-world>

Comert H. (2017). *The Financial Flows and the Future of EU-Turkey Relations* (The Future of EU-Turkey Relations Online Paper No: 9). www.feuture.eu: University of Cologne, Germany.

https://www.feuture.uni-koeln.de/sites/feuture/user_upload/D3.3_online_paper_no_9.pdf

With Benlialper A. & Öcal N. (2017). *Asymmetric Exchange Rate Policy in Inflation Targeting Developing Countries* (Political Economy Research Institute Working Paper No: 429). Amherst, MA: University of Massachusetts.

<https://www.peri.umass.edu/component/k2/item/959-asymmetric-exchange-rate-policy-in-inflation-targeting-developing-countries>

With Epstein, G. (2016). *The Recent Developments in Financial Innovation Literature* (Science and Technology Policies Studies Center Working Paper No: 1604). Ankara, Turkey: Middle East Technical University.

https://stps.metu.edu.tr/en/system/files/stps_wp_1604.pdf

With Türel O. (2016). *The Evolution of Monetary Policy in Turkey from 1980 to 2014* (in Turkish) (Economics Research Center Working Paper No: 16/13). Ankara, Turkey: Middle East Technical University.

<http://erc.metu.edu.tr/en/system/files/menu/series16/1613.pdf>

With Uğurlu E. (2015). *The Impact of the 2008 Global Financial Crisis on Developing Countries: The Case of the 15 Most Affected Countries* (Economics Research Center Working Paper No: 15/09). Ankara, Turkey: Middle East Technical University.

<http://erc.metu.edu.tr/en/system/files/menu/series15/1509.pdf>

With Benlialper A. (2015). *Global Constraints on Central Banking: The Case of Turkey* (Financialisation, Economy, Society and Sustainable Development Working Paper No. 111). Leeds, UK: Leeds University.

<http://fessud.eu/wp-content/uploads/2015/03/Global-Constraints-on-Central-Banking-The-Case-of-Turkey-Working-Paper-111.pdf>

With Benlialper A. (2015). *Central Banking in Developing Countries After The Crisis: What Has Changed?* (Political Economy Research Institute Working Paper No: 395). Amherst, MA: University of Massachusetts.

<https://www.peri.umass.edu/publication/item/683-central-banking-in-developing-countries-after-the-crisis-what-has-changed>

With Benlialper A. & Düzçay G. (2015). *The Relative Performance of the Turkish Economy after 2002* (Economics Research Center Working Paper No: 15/04). Ankara, Turkey: Middle East Technical University.

http://www.erc.metu.edu.tr/menu/sayfa.php?icerik=15_04&lang=eng&nav=yes

With Çolak S. (2014). *The Impacts of the Global Crisis on the Turkish Economy and Policy Responses* (Economics Research Center Working Paper No: 14/17). Ankara, Turkey: Middle East Technical University.

<http://erc.metu.edu.tr/en/system/files/menu/series15/1504.pdf>

With Benlialper A. (2014). *The Role of Exchange Rates in Turkish Inflation Targeting Regime* (Economics Research Center Working Paper No: 14/10). Ankara, Turkey: Middle East Technical University.

<http://erc.metu.edu.tr/en/system/files/menu/series14/1410.pdf>

With Bahçe et al (2014). *Financialisation and the Financial and Economic Crises: The Case of Turkey* (Financialisation, Economy, Society and Sustainable Development Studies in Financial Systems Series No: 21). Leeds, UK: Leeds University.

http://fessud.eu/wp-content/uploads/2012/08/FESSUD_Studies-in-Financial-Systems-Series-21_Turkey.pdf

With Düzçay G. (2014). *Understanding Developments in Current Accounts and Financial Flows in Light of Discussions on Global Imbalances and Recent Crises* (Economics Research Center Working Paper No: 14/16). Ankara, Turkey: Middle East Technical University.

<http://erc.metu.edu.tr/en/system/files/menu/series14/1416.pdf>

With Çolak S. (2014). *Can Financial Stability be Maintained in Developing Countries after the Global Crisis: The Role of External Financial Shocks?* (Economics Research Center Working Paper No: 14/11). Ankara, Turkey: Middle East Technical University.

<http://erc.metu.edu.tr/en/system/files/menu/series14/1411.pdf>

With Benlialper A. (2013). *Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes: The Case of Turkey* (Economics Research Center Working Paper No: 13/08). Ankara, Turkey: Middle East Technical University.

<http://erc.metu.edu.tr/en/system/files/menu/series13/1308.pdf>

With Bedirhanoğlu, et al (2013). *Comparative Perspective on Financial System in the E.U., Country Report on Turkey* (Financialisation, Economy, Society and Sustainable Development Studies in Financial Systems Series No: 11). Leeds, UK: Leeds University.

<http://fessud.eu/wp-content/uploads/2012/08/Turkey-Studies.pdf>

With Çolak S. (2013). *The Role of Safe Havens and the Magnitude of Financial Shocks in Explaining the Trends during the Recent Crisis and Its Aftermath: The Case of Turkey* (Economics Research Center Working Paper No: 13/09). Ankara, Turkey: Middle East Technical University.

<http://erc.metu.edu.tr/en/system/files/menu/series13/1309.pdf>

Comert H. (2012). *Decoupling between the Federal Funds Rate and Long-term Interest Rates: Decreasing Effectiveness of Monetary Policy in the U.S.* (Political Economy Research Institute Working Paper No: 295). Amherst, MA: University of Massachusetts.

http://www.peri.umass.edu/fileadmin/pdf/working_papers/working_papers_251-300/WP295.pdf

Professional Presentations

“Endogenous Balance Sheet Expansion in Advance and Developing Countries: The Role of Financial Flows” (with Junji Tokunaga), Eastern Economic Association Conference, Boston, US, February 27-March 1, 2020.

“Structural Differences in Inflation Dynamics between Developing and Advanced Countries,” IIPPE Annual Conference, Lille, France, 3-5 July 2019.

“The Inflation Dynamics in Developing Countries: The case of Turkey,” invited speaker, Abdullah Gul University, Kayseri, Turkey, 4 January 2019.

“International Financial Flows and the Future of EU-Turkey Relations,” 45th Annual Eastern Economics Association Conference, NY, 28 February-3 March 2019.

“Does Inflation Vary across Income Groups? Evidence from an Emerging Market (Turkey),” one of invited Keynote speakers, Universidad Nacional Autónoma de México, Mexico City, Mexico, 5 November 2018.

“(When) Do Developing Countries Need External Debt,” URPE 50th Anniversary Conference, Amherst, MA, 27-30 September 2018.

“Does Inflation Vary across Income Groups? Evidence from an Emerging Market” (with Fatih Çelik), The International Confederation of Associations for Pluralism in Economics (ICAPE), Philadelphia, PA, 4 January 2018.

“(Why) Do Developing Countries Need External Debt?” YSE UNCTAD Debt Conference, Switzerland, 13-15 November 2017.

“From Trilemma to Dilemma: Post Bretton Woods Monetary Policy,” Grenoble University Review of Keynesian Economics, Grenoble, France, 7-9 December 2017.

“Asymmetric Exchange Rate Policy in Inflation Targeting Developing Countries” (with Ahmet Benlihalper and Nadir Öcal), Macro Seminar - Joint with SAFE, Goethe University, Frankfurt, Germany, 14 February 2017.

“Does Inflation Vary across Income Groups? Evidence from an Emerging Market” (with Fatih Çelik), YSI Plenary, “Piecing Together a Paradigm,” Budapest, Hungary, 19-22 October 2016.

“From Trilemma to Dilemma: Post-Bretton Woods World,” International Conference on Economic Theory and Policy, Tokyo, Japan, 16-18 September 2016.

“Does Inflation Vary across Income Groups? Evidence from an Emerging Market” (with Fatih Çelik), International Conference on Economic Theory and Policy, Tokyo, Japan, 6-18 September 2016.

“Asymmetric Exchange Rate Policy in Inflation Targeting Developing” (with Ahmet Benlihalper and Nadir Öcal), International Conference on Economic Theory and Policy, Tokyo, Japan, 16-18 September 2016.

“Financial Innovation and the Past and Future of Financial Crises: The Unstable Evolution of the Minskyian Dynamic” (with Gary Dimsky et al), 40 Years of the Cambridge Journal of Economics’ Conference, Cambridge, UK, 12-13 July 2016.

“From Trilemma to Dilemma: Post-Bretton Woods World,” Annual 42nd Conference of the Eastern Economic Association, Washington DC, 25-28 February 2016.

“Implicit Asymmetric Exchange Rate Intervention under Inflation Targeting Regimes” (with Ahmet Benli alper and Nadir  cal), EY International Congress on Economics II (EYC2015), Ankara, Turkey, 5-6 November 2015.

“The Investigation of Recent Trends in Turkish Current Account,” EY International Congress on Economics II (EYC2015), Ankara, Turkey, 5-6 November 2015.

“Implicit Asymmetric Exchange Rate Intervention under Inflation Targeting Regimes” (with Ahmet Benli alper and Nadir  cal), 19th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin, Germany, 22-24 October 2015.

“The Impacts of the 2008 Global Financial Crisis on Developing Countries: The Case of the 15 Most Affected Countries” (with Esra Uğurlu), 19th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin, Germany, 22-24 October 2015.

“Global Constraints on Central Banking: The Case of Turkey” (with Ahmet Benli alper), FESSUD Annual Conference, Lisbon, Portugal, 15-17 October 2015.

“2002 Sonrası T rkiye Ekonomisinin Performansı: Karşılaştırmalı Bir Analiz” (with Ahmet Benli alper and G ney D z ay), Fikret Şenses Onuruna T rkiye Ekonomisi  alıřtayı, Northern Cyprus, 2-5 April 2015.

“The Impacts of the Global Crisis on the Turkish Economy” (with Selman  olak), Fourth World Congress for Middle East Studies (WOCMES), Ankara, Turkey, 18-22 August 2014.

“Financial Innovation: Much Ado about Nothing” (with Gerald Epstein), Eastern Economic Association Meetings, Boston, MA, 6-9 March 2014.

“Enflasyon Hedeflemesi Rejimlerinde Asimetrik D viz Kuru M dahalesi: T rkiye  rneđi” (with Ahmet Benli alper), 13. Ulusal Sosyal Bilimler Kongresi, Ankara, Turkey, 4-6 December 2013.

“Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes in Developing Countries” (with Ahmet Benli alper), 17th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin, Germany, 24-26 October 2013.

“Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes: The Case of Turkey” (with Ahmet Benli alper), 1st World Keynes Conference, İzmir, Turkey, 26-29 June 2013.

“The Dynamic Process of Financial Innovation and its Implications: A Case Study Approach” (with Gerald Epstein), 1st World Keynes Conference, İzmir, Turkey, 26-29 June 2013.

“Geliřmekte Olan  lkelerdeki Kriz Sırası ve Sonrasındaki Trendleri A ıklamakta ‘G venli Liman Fakt r ’ ve Finansal Şokların Boyutunun  nemi: T rkiye  rneđi” (with Selman  olak), Anadolu International Conference in Economics, Eskiřehir, Turkey, 19-21 June 2013.

“Implicit Asymmetric Exchange Rate Peg under Inflation Targeting Regimes: The Case of Turkey” (with Ahmet Benli alper), Anadolu International Conference in Economics, Eskiřehir, Turkey, 19-21 June 2013.

“The Dynamic Process of Financial Innovation and its Implications: A Case Study Approach” (with Gerald Epstein), Eastern Economic Association Meetings, New York, 9-11 May 2013.

“Developing Countries since the Crisis: The Case of Turkey” (the paper presented coauthored with Selman Çolak), Eastern Economic Association Meetings, New York, 9-11 May 2013.

“A Comparative Analysis of the Turkish Central Bank’s Discourse and Practices before and after the Crisis (with Cendel Karaman), Eastern Economic Association Meeting, New York, 9-11 May 2013.

“Understanding Financial Innovation: An Evolutionary/Post-Keynesian Approach,” 16th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin, Germany, 25-27 October 2012.

“Can there be a Financial Crisis under a Flexible Exchange Regime? The possibility of the Fourth Generation of Crises in Developing Countries” (with Selman Çolak), 9th International Conference Developments in Economic Theory and Policy, Bilbao, Spain, 28-29 June 2012.

“Understanding Financial Innovations under Capitalism: An Evolutionary/Post Keynesian Approach” (with Emre Özçelik), 13th Annual Association for Heterodox Economics (AHE) Conference, and the International Initiative for Promoting Political Economy (IIPPE) Conference, Paris, France, 5-7 July 2012.

“The Role of Decreasing Balance Sheet Constraints on Financial Firms in Explaining Bubbles,” Eastern Economic Association Meetings, New York, 25-27 February 2011.

“Did the Fed Trigger the U.S. Financial Crisis,” Eastern Economic Association Meetings, Philadelphia, PA., 27 February-1 March 2010.

“Monetary Policy and Long-Term Interest Rates,” American Economic Association Annual Meeting, Atlanta, GA., 2-5 January 2010.

“Central Banking in the Era of Financialization,” Western Social Science Association Annual Conference, New Mexico, 15-18 April 2009.

“The Role of Expectations in Central Banking,” Eastern Economic Association Meetings, New York, 27 February- 1 March 2009.

“What Does Finance Do? Part I, The Microeconomic Cost of Controls: Much Ado About Nothing?” (with Arjun Jayadev and Gerald Epstein), Eastern Economic Association Meetings, Boston, MA., 7-9 March 2008.

“The Constraints on and Opportunities to Progressive Central Banking: The Case of Venezuela,” Eastern Economic Association Meetings, Boston, MA, 7-9 March 2008.

“The Impact of Financialization on Central Banking,” II Coloquio de la SEPLA, Caracas, Venezuela, 14-17 September 2007.

Grants, Awards and Fellowships

Erasmus+, KA103 Erasmus Staff Mobility Grant, Exchange Scholar, Salerno University, Salerno, Italy, May 2017.

House of Finance, SAFE, Junior Visitor Grant, Visiting Scholar at SAFE, Goethe University, Frankfurt, Germany, 22 January 2017-22 February 2017.

YSI Plenary, "Piecing Together a Paradigm" Fellowship, Post Keynesian Working Group Workshop, funded by INET, Budapest, Hungary, 19-22 October 2016.

Erasmus+, KA103 Erasmus Staff Mobility Grant, Visiting Scholar at Meiji University, Tokyo, Japan, August-September 2016.

CEEL Program in Adoptive Economic Dynamics 15th Trento Summer School Fellowship, Intensive Course on Financial Crises, funded by University of Trento Italy, John S. Latsis Benefit Foundation and INET, Trento, Italy, 16-27 June 2014.

INET Paris Winter School on Law and Finance Fellowship, sponsored by INET and Columbia University, Paris, France, 4-10 January 2014.

APORDE (The African Programme on Rethinking Development Economics) Fellowship, funded by The South African Ministry of Industry and Trade, Johannesburg, South Africa, 2-14 September 2013.

LAPORDE (The Fourth Latin American Advanced Programme on Rethinking Macroeconomics and Development Economics) Fellowship, funded by Fundação de Amparo à pesquisa do Estado de São Paulo (FAPESP) and The São Paulo School of Advanced Sciences (SPSAS), São Paulo School of Economics FGV/SP, Sao Paulo, Brazil, 7-11 January 2013.

Ship for World Youth Program 24 Fellowship, Turkish Delegation Leader, funded by the Japanese government, Japan, Singapore, Sri-Lanka and India, January-March 2012.

Minsky Summer School Fellowship funded by Levy Institute of Bard College, NY, 18-26 June 2011.

Solomon Barkin PHD Thesis Award, UMass-Amherst Department of Economics, Amherst, MA, December 2010.

Political Economy Research Institute Dissertation Fellowship, UMass-Amherst, Spring 2010.

Turkish Higher Education Doctoral Scholarship, 2005-2009.

Ship for Youth Program 17 Fellowship, Development Discussion Participant, funded by the Japanese government, Japan, Australia, New Zealand, Fiji, January-March 2005.

Referee For

Cambridge Journal of Economics
Ekonomik Yaklaşım
Emerging Markets Review
European Journal of Economics and Economic Policies: Intervention
Hacettepe Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi
International Review of Applied Economics
İktisat İşletme ve Finans
Journal of Evolutionary Economics
METU Studies in Development
Mülkiye Dergisi

New Perspectives on Turkey
Panoeconomicus
Review of Keynesian Economics
Review of Political Economy
Review of Radical Political Economics
Studies in Political Economy
Turkish Studies

Masters Theses Supervised

Duygu Çelik, MSc, *Inflation Across Income Groups: the Case of Turkey*, Middle East Technical University, August 2020.

Zeki Şengül, MSc, *Drivers of inflation in Developing Countries*, Middle East Technical University, August 2020.

Cem Taylan Özüdoğru, MSc, *Effect of Inflation Differentials Across Income Groups on Inequality Measures: The Turkish Case*, Middle East Technical University, August 2020 (co-supervised).

Ezgi Uçar, MSc, *The Impacts of Different Credit Types in Developing Countries*. Middle East Technical University, August 2019.

Seda Kılıçarslan, *The characteristics of financial innovation in developing countries : the case of Turkey*, Middle East Technical University Postgraduate, August 2019.

Gözde Cundu Kaya, MSc, *The Impact of Financial Sanctions on Policy Space: The Cases of Iran and Russia*, Middle East Technical University, May 2017.

Elina Gayenova, MSc, *The Role of the Exchange Rate in Inflation and Monetary Policy in Russia*, Middle East Technical University, October 2016.

Barış Tercioğlu, MSc, *An Evaluation of the Trilemma: Global Constraints on Monetary Policies of Developing Countries in the Post Bretton Woods Era*, Middle East Technical University, August 2016.

Fatih Akçelik, MSc, *Income Groups and Inflation in Turkey*, Middle East Technical University, February 2016.

Zeynep Bozkurt, MSc, *The Evolution of Central Banking Practices in Developing Countries: An Effectiveness Analysis on the Post-Crisis Policy Mixes of Selected Countries*, Middle East Technical University, August 2015.

Gokay Yüksel, MSc, *Investigation of Recent Trends in Turkish Current Account*, Middle East Technical University, August 2015.

Nusret Karasu, MSc, *Understanding Real Estate Bubbles: An Analysis of the Recent Trends in the Turkish Housing Market*, Middle East Technical University, August 2015.

Ahmet Benlialper, MSc, *Exchange Rate Interventions under Inflation Targeting Regimes: The Case of Turkey, 2002-2008*, Middle East Technical University, August 2013.

Güney Düzçay, MSc, *A Critical Survey over the Four Distinctive Causes of the Recent Crisis*, Middle East Technical University, August 2013.

Yunus Emrah Bulut, MSc, *Internet Banking as a Case of Financial Innovation in Turkey*, Middle East Technical University, August 2013.

İpek Şenyarar Bayrak, MSc, *An Assessment of the Policy Shifts of the Turkish Central Banking since 2001*, Middle East Technical University, January 2013.

Selman Çolak, MSc, *The Possibility of Financial Crises in Developing Countries under Flexible Exchange Rate Regimes: A Multidimensional Approach*, Middle East Technical University, October 2012.